

PROPERTY OWNERS ASSOCIATION GENERAL MEETING
Tuesday, May 18, 2010

The meeting was called to order by the President, Joe Gorman, at 7:00 PM.

Present: Joe Gorman, Elaine Dreidame, Carolyn Reichel, Frank Carr, Ken Copp, Myron Henry, Shirley Turgeon, Ron Husted Absent: no one Guests: 2 representatives from The Villages, Rich Lambrecht Residents: 145

The minutes of the April meeting were approved as read.

Treasurer's report: Bill Garner presented the report which was approved as read:

Opening Balance	\$60,043
April Receipts	4,504
April Expenses	6,308
Net Operating cash flow	-1,804
Ending Balance 5/31/10	\$58,239

Joe reminded attendees that it is not uncommon to show a negative cash flow after the initial renewal period due to recurring expenses, especially the Bulletin. He noted that these expenses are directly related to the increasing the size from 16 to 20 pages; and, the addition of one staff member to assist in the publication. The good news is that these expenses reflect the popularity of the newspaper.

Membership: Shirley reported that there was a positive response from the post card mailing to residents who have not renewed their memberships. She thanked those who assisted her in processing the mailing.

IRS Bond investigation: No update at this time.

Cancer Center: Joe thanked residents who have written letters in support of our desire to locate the center in the Villages, particularly since a building is available. He encouraged other residents who may not have expressed an opinion to do so. Names and addresses can be located in the newspaper, or from any Board member.

PALMS: Joe explained that the name has been changed from VPAA to PALMS, (Performing Arts center of Lake, Marion, and Sumter Counties). Jean Corley-Wix, VP of PALMS, was available to update the membership on the status of this effort, and answer questions. Jean reported that a survey will appear in the July Bulletin to assess Villagers opinions.

Political candidate: Jason Sager, candidate for US House of Representatives to fill Jenny Brown-Waite's seat, spoke briefly to the group stating he would be available after the meeting for questions.

SHINE: Betty Cunningham, Area Coordinator for Sumter, Lake and Hernando Counties reminded the attendees of the scheduled times and locations for health care insurance assistance. Open counseling times and locations are: Chula Vista 1st and 3rd Fridays from 4 to 6 PM; and Lake Miona 9 to 12 AM the 2nd and 4th Tuesdays.

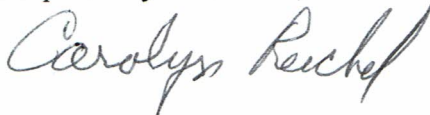
Open Forum: Joe opened the floor to questions/comments on any Villages related matter.

Speaker: Joe Shoemaker, Senior Attorney for Bogin Munns and Munns spoke on "When to Hire an Attorney for Homeowner Issues". He accepted questions from the group after which –

Coffee and donuts were available for pleasure where those in attendance could speak personally with guests or speakers on matters of interest or concern.

There being no further business, the meeting was adjourned at 8:30 PM.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Carolyn Reichel". The signature is written in black ink and is positioned above the typed name.

Carolyn Reichel, Secretary